

RESOLUTION NO. 2017-05

**A RESOLUTION OF THE MASON TRANSIT AUTHORITY BOARD
AUTHORIZING THE CLOSING OF THE SETTLEMENT ACCOUNT AT
BANK OF AMERICA AND ESTABLISHING A NEW SETTLEMENT
ACCOUNT AT COLUMBIA STATE BANK.**

WHEREAS, the Mason Transit Authority ("MTA") desires to change financial institutions from Bank of America to Columbia State Bank for payroll purposes, as well as receiving local support, reduction in cost and increase in services; and

WHEREAS, Columbia State Bank provides a Settlement Account in which the funds will be transferred to cover the cost of payroll and related taxes; and

WHEREAS, it will be necessary for the General Manager to sign documents relating to closing the account at Bank of America and establishing an account at Columbia State Bank.

NOW THEREFORE, BE IT RESOLVED BY THE MASON TRANSIT AUTHORITY BOARD that it shall move its settlement account for payroll and related taxes from Bank of America to Columbia State Bank; and

BE IT FURTHER RESOLVED that the General Manager is authorized to sign documents required by Bank of America to close the existing account and Columbia State Bank to establish and maintain the new account.

Adopted this 21st day of March, 2017.



Terri Jeffreys, Chair



John Campbell, Vice-Chair


Wes Martin, Authority Member

Tracy Moore, Authority Member


Randy Neatherlin, Authority Member

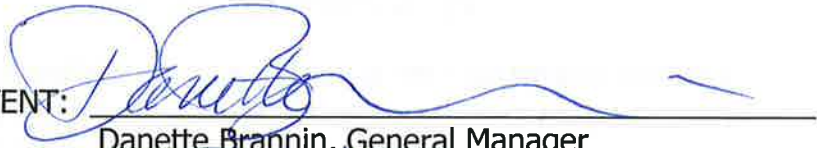

Deborah Petersen, Authority Member


Don Pogreba, Authority Member

Ginger Seslar, Authority Member



Kevin Shutty, Authority Member

APPROVED AS TO CONTENT:



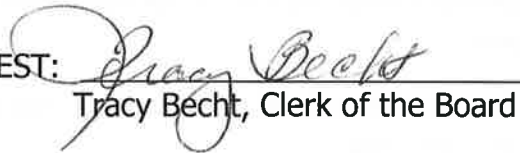
Danette Brannin, General Manager

APPROVED AS TO FORM:



Robert W. Johnson, Legal Counsel

ATTEST:



Tracy Becht, Clerk of the Board

DATE:

3/21/17